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Gold prices fall

Karachi: Gold declined by Rs500 to Rs114500 per tola on the local market, traders said on Friday.

The precious metal also went down by Rs429 to Rs98165 per 10 grams on domestic front. The yellow metal price on the world market was quoted for \$1944 per ounce, down by \$12.

Silver was traded for Rs1320 per tola; Rs1131.68 per 10 grams and \$26.72 per ounce, traders said.