

**SBP's forex reserves up \$95 million**

KARACHI: The liquid foreign exchange reserves held by State Bank of Pakistan (SBP) increased by \$95 million to \$12.807 billion during the week ended on September 4, 2020.

The increase in reserves has been mainly attributed to proceeds of \$121 million from the Asian Development Bank (ADB). According to the State Bank of Pakistan data issued Thursday, the total liquid foreign exchange reserves held by the country stood at \$19.961 billion on September 04, 2020. Net foreign exchange reserves held by commercial banks stood at \$7.153 billion during the week.