

Gold drops

KARACHI: Gold on Friday further declined by Rs350 to Rs115350 per tola on the local market, traders said.

Price of the precious metal per 10 grams also dropped by Rs300 to Rs98994.

On the world market, the value of gold was quoted for \$1912 per ounce, down by \$4.

Silver was available for Rs1240 per tola; Rs1063.10 per 10 grams and \$24.80 per ounce, traders said.