


THE RUPEE: More gains vs dollar

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BR RESEARCH

KARACHI: On Thursday, PKR continued to gain value albeit by a slight margin against USD. Globally, Euro slipped as European Central Bank said it would focus on buying bonds and cheap loans to boost pandemic-wrecked economies. Dollar however started to consolidate value globally due to vaccine news and a big spike in US bond yields.

INTER-BANK MARKET RATES: In the interbank market, Pakistan Rupee gained 7 paisas for both buying and selling against USD over yesterday's rates closing at 158.30 and 158.40 respectively.

OPEN MARKET RATES: In the open market, PKR gained 20 paisas for buying and 5 paisas for selling over yesterday's rates closing at 157.80 and 158.20 respectively.

Against Euro, PKR gained 50 paisas for both buying and selling closing at 184 and 185.50 respectively.

Against UAE Dirham, PKR went up by 10 paisas for both buying and selling closing at 42.60 and 42.80 respectively.

Against Saudi Riyal, PKR gained 15 paisas for buying and 10 paisas for selling closing at 41.35 and 41.55 respectively.

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Open Bid Rs 157.80

Open Offer Rs 158.20

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Interbank Closing Rates: Interbank Closing Rates For Dollar on Thursday.

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Bid Rate Rs 158.30

Offer Rate Rs 158.40

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RUPEE IN LAHORE: The Pak rupee appreciated its worth in the process of trading against the greenback and the British pound in the local market on Thursday.

Due to prevalence of fresh buyers' interest in the market, the greenback remained under selling pressure for the second consecutive day and ended further lower for buying and selling at Rs 157.50 and Rs 159.00 against the overnight closing rate of Rs 158.00 and Rs 159.50 respectively, local currency dealers said.

In addition, the national currency showed strength as it recovered its day earlier losses versus the pound sterling. As a result, the pound's buying and selling rates declined from the Wednesday's closing of Rs 207.00 and Rs 208.80 to Rs 205.50 and Rs 207.00 respectively, they added.

RUPEE IN ISLAMABAD AND RAWALPINDI: The dollar gained 10paisas against the rupee at the open currency markets of Islamabad and Rawalpindi here on Thursday.

The dollar opened at Rs158.90(buying) and Rs159(selling) against last rate of Rs158.80(buying) and Rs158.90(selling).

It closed at Rs158.90(buying) and Rs159(selling).

The buying and selling rates of one tola of gold was Rs. 111,600(selling) and Rs113,400(buying) at the local Sarafa (gold) markets of twin cities of Islamabad and Rawalpindi.

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