

Gold prices fall Rs700

Karachi: Gold prices on Monday reduced further by Rs700 per tola on the local market. The precious metal per tola scaled down to Rs 114600, following a decline of Rs700 in its price. Gold per 10 grams also went down by Rs600 to Rs 98251 on the local market.

Price of the yellow metal per ounce was quoted \$1957, up by \$5 on the world market. Silver was traded for Rs1250 per tola; Rs1071.67 per 10 grams and \$25.75 per ounce, traders said.