

Forex reserves down to \$18.743bln

KARACHI: Total liquid foreign exchange reserves of the country fell \$161 million to \$18.743 billion by the week ended March 13, 2020, compared with \$18.904 billion a week ago, the central bank said on Thursday.

The official foreign exchange reserves of the State Bank of Pakistan (SBP) fell \$110 million to \$12.679 billion on weekly basis, it said. This decline in the SBP's foreign exchange reserves was due to repayments related to external government debt, Hajj and other official payments during the week. The foreign exchange reserves held by commercial banks also fell \$51 million to \$6.063 billion as against \$6.114 billion in the preceding week.