

SBP reserves rise \$166m

KARACHI: Foreign exchange reserves held by the State Bank of Pakistan (SBP) increased by \$166 million to \$12.757 billion during the week ended on Feb 28.

On the flipside, the reserves held by commercial banks decreased by \$40m to \$6.11bn during the period under review.

Cumulatively, the country total foreign exchange reserves increased by \$126.6m to \$18.869bn.