

SBP reserves fall \$145.9m

KARACHI: Foreign exchange reserves held by the State Bank of Pakistan (SBP) decreased by \$145.9 million to \$9.961 billion during the week ending on June 19, latest data showed on Thursday.

On the other hand, reserves held by the commercial banks increased by \$100m to \$6.768bn. The forex reserves of the country fell by \$45.2m to \$16.73bn during the week under review.

However, the SBP received around \$1.725bn, including \$725m from the World Bank, \$500m from Asian Development Bank and \$500m from Asian Infrastructure Investment Bank during the current week.

These funds will be part of the SBP weekly reserves data as of June 26 to be released on July 2.