

DEMAND

Govt urged to restore zero rating

SIALKOT. The regional president of International Apparel Federation (IAF) and chief coordinator of Pakistan Readymade Garments Manufacturers and Exporters Association (PRGMEA) Ijaz A Khokhar on Thursday urged the government to restore zero-rated regime for five major export sectors of the country. Addressing a press conference, he said that the value-added textile sector was facing a double whammy of Covid-19 on both demand and supply. He suggested that cotton yarn, the major raw material of the apparel sector, should be exempted from all duties and taxes to encourage value addition. Khokhar also demanded that customs duty of 7% on the import of polyester staple fibre including a range of 20% anti-dumping duty be abolished to reduce the production cost to compete in the market. He added that the apparel industry must be allowed to import fabric under the SRO 492 scheme, saying the weaving industry was unable to fulfil the growing demand. APP