

Forex reserves rise

KARACHI: Pakistan's foreign exchange reserves increased to \$16.775 billion in the week ended June 12, 2020, from \$16.705 billion a week ago, the central bank reported on Thursday.

The forex reserves held by the State Bank of Pakistan slightly rose by \$11 million to \$10.107 billion. The reserves of commercial banks stood at \$6.668 billion, compared with \$6.609 billion in the previous week, SBP data showed.