

Leather sector, PTA hopeful of revival of zero-rated status

KARACHI: Chairman of Pakistan Tanners' Association (PTA), Sheikh Afzal Hussain, has expressed his hope that the leather sector would be reinstated at the zero-rated status in the upcoming federal budget as it was eligible earlier among the five core sectors of the country.

Sheikh Afzal Hussain also informed the media that the leather sector had been assured of a favourable consideration for reinstatement of zero-rated status by Adviser to Prime Minister on Commerce and Textile Abdul Razzak Dawood.

The chairman of PTA also emphasized the acute need during a conversation with the adviser for re-inclusion of dyed and finished leather in the new DLT scheme which had also been assured during various meetings.

Sheikh Afzal Hussain thanked Abdul Razzak Dawood for his support and cooperation extended so far to this vital sector of the country specially under these critical days of Covid-19 pandemic and hoped that support and cooperation would be continued with a greater zeal and enthusiasm vis-a-vis incentives to enable the leather sector to penetrate the international market with a competitive edge.

It was also articulated by the chairman of the PTA to expedite the process further to release all pending claims on account of sales tax, income tax, etc., for the leather sector to meet its financial obligations, especially paying of wages to the workers.

Sheikh Afzal Hussain reiterated his request to Abdul Razzak Dawood to ensure announcement of reinstatement of the zero-rated status of the leather sector for one supreme common motive to promote the exports of the leather sector.