## TRIBUNE

By HUSSAIN H ZAIDI

## FBR increases tax collection target for June to Rs440b

(1) OUR CORRESPONDENT
islamabad. The Federal
Board of Revenue (FBR) has increased the tax collection target for the last month of the current financial year (June 2020) by Rs42. 458 billion to Rs440 billion, sources told The Express Tribune.
They said that the FBR would have to collect Rs481 billion in taxes in June to achieve the revised target of Rs4,017 billion set for the current financial year, which had tumed out to be a difficult task because of the coronavirus pandemic.
Sources said the FBR had reduced the target of direct tax collection for the month of June by Rs24.714 billion from Rs224.714 billion to Rs200 billion. However, from the indirect taxes, the sales tax collection target had been increased to Rs150 billion.

