

Gold price rises further

KARACHI: Gold continued to shine as one tola and 10-gram prices on Thursday hit another peak of Rs109,100 and Rs93,536, up by Rs800 and Rs686 respectively from Wednesday.

The All Sindh Saraf and Jewellers Association (ASSJA) quoted a jump of \$12 per ounce in world gold price to \$1,814.

According to BIPL Securities, gold held steady above the key \$1,800 per ounce level on Thursday, as worries over mounting Covid-19 cases offset hopes of a swift global economic recovery.

Spot gold was little changed at \$1,808.44 per ounce after rising to its highest level since September 2011 at \$1,817.71 on Wednesday.