

FBR extends time limit

ISLAMABAD: The Federal Board of Revenue (FBR) has extended the time limit for filing of Annex-H (stock statement) for the tax periods of July 2019 to January 2020 up to July 31, 2020. The FBR has issued instructions to the field formations here on Wednesday regarding extension in date for filing of Annex-H for the tax periods of July 2019 to January 2020. The FBR has already established help desk for resolving grievances of exporters for filing of Annex-H (stock statement) of the sales tax return for claiming refunds under the FASTER system.

Board has nominated 18 officials in Large Taxpayer Units (LTUs), Regional Tax Offices (RTOs) and Corporate RTOs as focal persons in the respective field formations for addressing day-to-day queries and issues relating to the Annex-H.

In its order, the FBR has specified name of LTU/RTO; name of nominated officer; designation (deputy/assistant commissioner); email and contact number. The readers can access the FBR's office order at the Board website. The FBR has already condoned the time limit of filing of Annex-H (stock statement) in the sales tax return by the exporters for the tax period of July 2019 up to January 15, 2020. The FBR had taken the decision keeping in view serious problems being faced business community in timely filing of Annex-H (stock statement) of sales tax returns.