

Govt urged to review decision of increasing power tariff

KARACHI: President of Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Mian Anjum Nisar, has urged the government to continue electricity tariff of 7.5 Cent/Kwh for Zero-rated sector as announced in January 2019.

He said that upward shift in electricity charges will hurt export's target of US \$ 26 billion set under Annual Plan 2019-20.

He informed that a few days back a delegation of the FPCCI under him was met with Prime Minister Imran Khan and he informed the prime minister about challenges and difficulties being faced by Pakistan industry.

He informed the prime minister that electricity charges in Bangladesh and India are nearly 7-9 Cent/Kwh while in China which is our major trading partner the electricity charges are less than 9 Cent/Kwh.

Similarly, high mark-up rate in Pakistan is also creating hurdles to industrial growth.