

State Bank of Pakistan gets new deputy governor

ISLAMABAD: The government has appointed Murtaza Syed as Deputy Governor State Bank of Pakistan (SBP) for a period of three years with immediate effect. The newly appointed deputy governor had worked with the IMF at different important positions.

Earlier, the SBP Governor Dr Reza Baqir also remained affiliated with the IMF during his professional career and was performing as country chief of the IMF in Egypt before joining as SBP governor.

According to notification issued by the Finance Division here on Monday stating that in pursuance of Section 10 (4) of the State Bank of Pakistan Act, 1956, the federal government is pleased to appoint Murtaza Syed as SBP deputy governor for a period of three years with immediate effect.

The IMF Blog had given his introduction and stated that Murtaza Syed is a deputy division chief in the IMF's Strategy, Policy and Review Department. He joined the Fund in 2004 and has previously worked in the Fiscal Affairs and Asia and Pacific Departments. Prior to his current assignment, he was the IMF's deputy resident representative in China. He has been involved in IMF programmes and surveillance of various emerging markets and advanced economies, including Colombia, Cyprus, the Euro Area, Korea and Japan. His analytical work has covered macro-financial linkages, fiscal and monetary policy, financial crises, investment, demographics and inequality.

Before joining the Fund, Mr Syed worked at the Institute for Fiscal Studies in London and the Human Development Centre in Islamabad. He has a PhD in economics from the University of Oxford.