

**Forex reserves rise to \$18.123bln**

KARACHI: The foreign exchange reserves held by the country stood at \$18.123 billion, compared with \$18.084 billion in the previous week, the central bank reported on Thursday.

The forex reserves of the State Bank of Pakistan (SBP) increased to \$11.586 billion during the week ended January 10 from \$11.503 a week ago. "During the week ending January 10, 2020, the SBP's forex reserves increased \$82 million to \$11,586.0 million," it added.

Meanwhile, the foreign exchange reserves held by commercial banks dropped to \$6.537 billion from \$6.581 billion.