

**Banks to submit forex cases thru SBP portal**

KARACHI: In a move to digitalise the banking and business environment, the banks will have to submit foreign exchange related cases through SBP Online Portal.

The State Bank of Pakistan (SBP) announced on Tuesday that the portal is expected to be formally launched this month.

In order to keep the clients updated about the status of cases submitted, an email containing system-generated unique case number will be sent to the clients on the email address provided by banks at the time of case submission.

Awareness sessions were conducted by SBP at Lahore, Faisalabad, Gujranwala and Sialkot for creating awareness among the stakeholders about the foreign exchange operations and to apprise them about the key developments related to digitalisation and ease of doing business.

During these sessions over 150 representatives from different companies nominated by various chambers and associations were informed about the key initiatives taken to digitalise the processes and move towards paperless environment, which will ultimately benefit the business environment.