



8.5m cotton bales reach ginneries

MULTAN: Seed cotton (Phutti) equivalent to over 8.5 million or 8, 47, 977 bales has reached ginneries across Pakistan till February 15, 2020 registering 20.12 per cent shortfall compared to corresponding period of last year.

Out of total arrivals, over 7.96 million or 7,964,611 bales have undergone the ginning process, according to a fortnightly report released to media by Pakistan Cotton Ginners Association (PCGA) here on Tuesday.

Arrivals in Punjab were recorded at over 5 million or 5, 073, 988 bales and over 3.4 million or 3,473, 979 bales in Sindh.

Total sold out bales were recorded at over 8 million (8, 520,218) bales including over 7 million (7, 794,594) bales bought by textile mills and another 58,666 bales by exporters. The Trading Corporation of Pakistan did not buy cotton bales in 2019-20 season. Over 0.6 million or 694,717 bales were still lying with the ginneries as unsold stock. Sanghar district of Sindh continued topped on with cotton arrival figures of over 1.1 million or 1,136, 840 bales. Out of total 1300 ginning factories only 72 were operational in the country including nine in Sindh and 62 in Punjab.