



Textile sector, Govt clears Rs16.48bn sales tax refund up to Jan 15

ISLAMABAD: The government has maintained that it cleared Rs 16.480 billion sales tax refund of textile sector up to January 15, 2020 under faster refund system out of total claimed amount of Rs 24.281 billion.

According to official data, the total 2,680 refund cases of sales tax refunds by the textile sector with annex-H were filed during the last six months of the current fiscal year with refund claims of Rs 24.391 billion. Of the total cases filed, 2,177 cases were processed involving Rs 19.993 billion and 503 cases of Rs 4.287 billion were rolled back/un processed. Rs 16.480 billion were sanctioned for payment of refunds whereas Rs 3.513 billion was deferred.

Monthly data notes that as many as 695 cases of sales tax refunds were filed with annexure-H by the textile sector with claimed amount of Rs3.639 billion in July 2019 and of the total filed cases, 684 cases were processed for payment of Rs 3.480 billion while 11 cases were rolled back of Rs 148.848 million. Of the total processed amount, sales tax refunds of Rs 2.909 billion were sanctioned/issues whereas Rs 580.786 million was rejected.

In August 2019, 732 cases of sales tax refund were processed with claimed amount of Rs 5.508 billion; however, 631 cases of Rs 5.436 billion were processed whereas 101 cases were rolled back of Rs 72.144 million. Out of the total processed amount, sales tax refund of Rs 4.232 billion were issued whereas Rs 1.204 billion was deferred/rejected.

Textile sector filed 613 cases of sales tax refund with claimed amount of Rs 6.115 billion in September 2019 and 475 cases of Rs 5.172 billion were processed whereas 138 cases of 943.198 million were unprocessed. Rs 4.428 billion was sanctioned/issued to the textile sector while Rs 743.957 million was rejected/deferred.

As many as 472 cases of sales tax refunds with claimed amount of Rs 6.506 billion were filed by the textile sector in October 2019 and 307 cases were processed with Rs 5.111 billion while 164 cases were rolled back of Rs1.394 billion. Sales tax refunds of Rs 4.234 billion were sanctioned /issued while Rs 877 million was rejected.

In November 2019, textile sector filed 164 cases with claimed amount of Rs 2.507 billion and 80 cases of Rs 762.047 million were unprocessed/rolled back while 84 cases of Rs1.726 billion were unprocessed. Of the total processed amount of Rs 675.825 million was sanctioned whereas Rs 106.221 million was rejected.

In the month of December 2019, textile sector filed as many as four cases with claimed amount of Rs 1.427 billion and all of them were rolled back/unprocessed.