

RECORDER REPORT

Jul-Aug period, MCC Preventive witnesses decline in revenue collection

KARACHI: Model Customs Collectorate (MCC), Preventive has witnessed 15 percent decline in overall revenue collection during July-August period as compared to last corresponding period.

The department has collected Rs. 22.58 billion during July & August as compared to the collection of Rs. 26.048 billion made during last preceding period, depicting 15 percent decline during the aforesaid period.

The department has collected Rs. 7.26 billion as customs duty, showing 53 percent negative growth as compared to Rs. 11.126 billion collected during previous period.

Similarly, MCC Preventive has witnessed negative trend on accounts of income tax and federal exercise duty, depicting 17 percent and 58 percent decline respectively. Only sales tax collection has shown 9 percent growth with the collection of Rs. 14.96 billion as compared to the collection of Rs. 12.73 billion made during last corresponding period.