

RECORDER REPORT

**Income/wealth statement, PTAA urges FBR to place form on IRIS portal**

ISLAMABAD: Pakistan Tax Advisors Association (PTAA) has approached the Federal Board of Revenue (FBR) for placing form of total income/wealth statement with correct working on the IRIS portal, enabling all the taxpayers to timely file their returns.

According to a communication of Javed Iqbal Qazi Chairman PTAA to the FBR Wednesday, as per clause (b) of sub-section (2) of section 118 of the income tax ordinance, 2001 return of total income u/s 114, statement under sub-section (4) of section 115 and a wealth statement u/s 116 of the Income Tax Ordinance, 2001 is to be filed on or before September 30, next following the end of the tax year to which the return relates.

As of September 4, 2019, the form of total income/wealth statement with correct working is not available/operational on the IRIS portal; which means that no return can be filed. As per law 92 days are allowed for filing of the Income Tax Return/Statement; however, 66 days have lapsed and the FBR has not discharged its legal obligation properly so far. In fact the income tax return/statement is available on the E-portal but cannot be submitted/filed, Qazi said.

Chairman PTAA added that the return format may be made functional and available on the Iris portal enabling all the taxpayers to file their returns while the due extension in submission of returns of total income for Tax Year-2019 be kept in mind. This is a caution to the FBR for fulfilling its responsibility under the law by allowing the statutory time, Qazi added.