



RECORDER REPORT

Biometric verification, SBP facilitates expats

KARACHI: Realizing the difficulties being faced by overseas Pakistanis in operating their bank accounts due to non-biometric verification of accounts, the State Bank of Pakistan has issued detailed instructions on the alternative arrangement to facilitate their biometric verification.

As per the arrangement, overseas Pakistanis may approach their respective banks through email/surface mail and provide identity documents such as valid passport, visa, CNIC and NICOP (National Identity Card for Overseas Pakistanis) as an alternative arrangement for biometric verification for operating their bank accounts as usual.

The arrangement has been made in line with the State Bank's continuous monitoring of the progress of the banking industry with respect to biometric verification; and it has been reiterated to banks for extending their fullest cooperation to their overseas customers.