

RECORDER REPORT

**PCDMA urges govt to abolish discriminatory taxes**

KARACHI: Chairman Pakistan Chemicals & Dyes Merchants Association (PCDMA), Amin Yousuf Balgamwala urged the government to abolish the discrimination of taxes between industrial and commercial importers of industrial raw material.

He said commercial importer played vital role by supplying the raw material on timely basis to carry production activities and if commercial importers stopped the import of raw material, it will be hard for industry to continue production activities.

Due to high rate of taxes on import for commercial importer as compared to industries, it is difficult to continue import for commercial importers, so the government should provide level playing field for both commercial importers and industries, so that export industry can get raw material on cheap rate and reduce the production cost, which ultimately increase the country export.

He said that it is not possible to increase the export to the tune of Rs 26 million dollars as stated by APTAMA on the current scenario.

He said that lot of taxes, costly industrial raw material and increase the cost of production would halt the wheel of industry and how can it's possible to increase export on this situation.