

Saeed Ahmed

### **EOBI to register employees through online system directly**

Islamabad: Employees Old Age Benefits Institution (EOBI) Chairman Azhar Hameed said that his organisation would start direct registration of employees from January 2020 and would roll out an online system from next year that would empower the registered employees.

He said this while addressing business community at Islamabad Chamber of Commerce & Industry. He said that many reforms were being made in EOBI to make it a service-oriented organization and promote transparency in its working that would be visible after few months.

Azhar Hameed said that EOBI would not harass any business establishment as there was a zero tolerance for harassment. He said that if any firm faced any kind of harassment from EOBI, it should be brought into his notice and immediate action would be taken against the responsible person. He said that in the world, pension funds were managed by the federal government, but after 18th amendment, EOBI has been devolved to provinces due to which many contributions were held up and the organization was facing problems. He said that many establishments got registration cards of employees, but were not making contributions and stressed that business community should cooperate with EOBI in resolving such issues. He said that investments made by EOBI from pension fund was quite safe. He further said that issue of construction of EOBI buildings was being resolved and the unfinished projects would be completed in few years. It would improve the financial health of the organization and enable it to further increase minimum pension of registered employees. He also agreed to set up a facilitation desk at ICCI to resolve the EOBI related issues of business community.

Speaking at the occasion, Muhammad Ahmed Waheed, President, Islamabad Chamber of Commerce & Industry said that EOBI minimum pension of Rs.6500 was very insufficient in this age of high inflation.