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Imports system, 'Business-friendly' changes made to curb under-invoicing: Shabbar

ISLAMABAD: Federal Board of Revenue (FBR) Chairman Shabbar Zaidi Saturday said that the financial body has made substantial business-friendly changes in imports system to curb underinvoicing.

Shabbar Zaidi said in his Twitter message that the FBR has made substantial changes in 'unit of measurement' system and 'valuation rulings' with respect to the import of goods. He also suggested importers providing input for making any further improvement or amendment.

He termed the changes as a vital move to cure underinvoicing.

On November 13, Shabbar had said that the government has decided to take the FBR officers on board in the reforms process.

The FBR chairman took to Twitter saying, "I thank the honorable Prime Minister for talking to FBR staff at length and greatly humbled by explicit statement that reforms in Federal Board of Revenue will be undertaken after taking FBR officers on board." "Furthermore on the same subject the timelines with reference to 'reorganization' as given on October 3, 2019 the letter shall be put on hold. Meanwhile, we at the Federal Board of Revenue shall strive to collect optimum revenue," wrote the FBR chief in another tweet.