

RECORDER REPORT

**KATI chief optimistic about Pak-China FTA-II**

KARACHI: Korangi Association of Trade and Industry (KATI) president Sheikh Umer Rehan has said that after execution of China Pakistan Free Trade Agreement (CPFTA-II) from 1st of Dec this year, not only the exports would expand we hope it would be proved a great leap in technology transfer, industrialisation, employment opportunities and trade balance of the country.

Lauding the efforts of Prime Minister Imran Khan for the implementation of the agreement from this year and landed hope that it would significantly increase the country's export.

He was of the view that this would be a great opportunity to expand our exports volume and a step forward towards a balanced bilateral trade relation with China.

KATI president Sheikh Umer Rehan noted that in Oct this year PM Khan during his visit to China had made tremendous efforts for the trade agreement which shows that expanding exports were on the top of his priorities.

He said there always been a great potential we just need a right direction and appropriate opportunities.

SVP Muhammad Ikram Rajput underscored the need to provide support to SMEs sector for expansion of exports and sustainable economic growth.

He mentioned that there are plenty of unexplored opportunities in agriculture, fruits and food sector to develop SMEs and commercial activities "these sectors could also play a huge role for increase in export," he added.

Vice president Syed Wajid Hussain suggested that for more exports we need more ease of doing business and much lesser cost of doing business as compare to the current situations. Sheikh Umer Rehan said government has already taken some positive steps to provide ease of doing business but there is a lot to be done yet.