

APP

### **Raw cotton exports increases 53.65pc in Q1**

ISLAMABAD: Exports of raw cotton from the country during first quarter of current financial year increased by 53.65 percent as compared the exports of the corresponding period of last year.

During the period from July-September, 2019-20, about 6,980 metric tons of raw cotton worth \$10.828 million exported as compared the exports of 4,619 metric tons valuing \$7.043 million of same period of last year, according the data of Pakistan Bureau of Statistics.

However, the exports of cotton yarn and cotton cloth decreased by 6.19 percent and 5.60 percent respectively and were recorded at \$294.280 million and \$499.419 million during the period under review. On the other hand, over 6.097 million cotton bales had arrived in the local markets by the first week of current months as against the arrival of 7.706 million bales of the corresponding period of last year. The cotton arrival in the local markets decreased by 20.88 percent as compared the arrival of the corresponding period of last year