



Honorable Prime Minister



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The Exporting Industry (5 zero rated sectors) have pinned high hopes on your leadership, vision and export led-growth initiatives to bridge trade deficit:

RESULTANTLY

- Exports stabilized
- Witnessed quantitative increase in exports
- Revived closed capacity
- Restored confidence of investors


Proposed withdrawal of regionally competitive energy (Gas @ USD 6.5/mmBTU) and (Electricity @ US cents 7.5/kWH) and zero rating facility of 5 exporting sectors have created panic in the Textile Industry across the value chain.

CONSEQUENTLY


- 70% of the Textile Industry and Exports will be adversely affected due to high cost of energy both Gas and Electricity price increase.
- Upfront payment of Rs. 600 billion to raise Rs. 35 billion revenue is irrational.
- The industry will be forced to bear opportunity cost of Rs. 565 billion as stuck up refunds.
- Payment of 17% GST under already tested, tried and failed system will choke the entire value chain.
- Resumption of corrupt practices under the garb of refund system.
- Collection of less revenue and disbursement of more refunds (flying invoices and wrong registrations).

Prayer:

- Keep zero rating of 5 export sectors intact.
- Ensure regionally competitive energy (Gas @ USD 6.5/mmBTU) and (Electricity @ US cents 7.5 /kWH) for next 5 years.
- Provide enablers for new investment.




PTEA



YOU ENABLE WE DELIVER

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ALL PAKISTAN
TEXTILE MILLS ASSOCIATION



PRCMEA

INVESTMENT
EMPLOYMENT
VALUE ADDITION
EXPORTS