

Why investors still reluctant?

KARACHI: The advisor on Finance Hafeez Shaikh is quite right in saying that the programme agreed with the International Monetary Fund (IMF) cannot be made public unless it is approved by the executive board of the IMF, according to noted economists who requested anonymity. But the Governor State Bank has to make public what level of currency parity with the dollar and the interest rates he has agreed with the fund has been reached or not. Unless he does so the investors will not step forward in large numbers to make investment. Everything else is secondary the investor has the world at his disposal. He must find out his investment is safe and sound, according to them.

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