

SBP reserves dip \$788m

KARACHI: Reserves held by the State Bank of Pakistan (SBP) dropped by massive \$788 million during the week ended on May 17 on account of debt servicing and other official payments.

The SBP reserves fell to \$8.057 billion whereas holdings with the commercial banks reached \$7.068bn.

Total liquid reserves of the country stood at \$15.126bn during the period under review.

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