

SBP relaunches '8877' SMS service for fresh currency notes

KARACHI: The State Bank of Pakistan (SBP), through its subsidiary SBP Banking Services Corporation (SBP BSC) has relaunched the SMS service for issuance of fresh currency notes to general public.

The fresh currency notes will be available from designated commercial bank branches called “e-branches” and the 16 field offices of SBP BSC. The booking of the service shall commence from 19th May, 2019, while issuance of fresh currency through mobile SMS service will start from 20th May and continue till 31st May, 2019.

The service will be provided through 1,702 e-branches & 16 SBP BSC offices in 142 cities across Pakistan to ensure maximum geographical coverage. The charges for the service are Rs1.50 plus tax, per SMS.

Under this facility, a person may send an SMS message comprising his/her 13 digits CNIC/Smart card number along with the desired e-branch ID [e.g. 32453-3454432-1(space)KHI001] to short code 8877.

In return, the person will receive an SMS containing redemption code, e-branch address and the code validity period. Redemption code received by the customer will be valid for two (2) working days as per the mentioned dates in the SMS.

The customer may then approach the concerned e-branch along with his/her original CNIC/Smart card, a photocopy of the CNIC/Smart card and transaction code received from 8877 to obtain fresh currency notes. An individual can obtain three (03) packets of Rs.10/- and one (01) packet each of Rs. 50/- & Rs. 100/-.

It is also notified that each CNIC/Smart card number or mobile phone number can only be used once. No transaction code will be issued to the sender in case he/she sends the same CNIC/Smart card number from different mobile numbers or sends different CNIC/Smart card numbers from same mobile number during the service.

Further, the system shall provide fresh currency notes on first come first served basis and new bookings shall be closed once the system reaches its capacity. For any complaints, the general public may contact the SBP BSC helpdesk during office hours.

RECORDER REPORT