

**KCCI hails PM's FBR overhaul plans**

KARACHI: The business and industrial community highly appreciates Prime Minister's (PM) resolve to reform the Federal Board of Revenue (FBR), a trade body official said on Friday.

"We also welcome PM's warning to create a new tax collection body, if the FBR fails to end tax harassment and corruption as it was a good idea," Junaid Esmail Makda, president Karachi Chamber of Commerce & Industry, said in a statement.

Hailing PM's remarks about reforming the FBR, Makda said FBR needs unabated corrections until it became taxpayer-friendly.

"...there is a dire need to create trust while eradicating corruption by immediately expelling the black sheep from the tax authority," the KCCI leader said.

The continued that it would help bridge the trust gap and encourage people to come forward to pay their taxes without any fear of harassment.

Makda said it was heartening to see the present government was even ready to dissolve FBR if it failed to improve.

Our Correspondent