

Consulate official invites KCCI to SelectUSA Investment Summit

KARACHI: Senior Commercial Officer at the US Consulate General Mark Russel has invited Karachi Chamber of Commerce and Industry (KCCI) to participate in the 2019 SelectUSA Investment Summit that will be held in Washington DC from June 10 to 12 this year.

The invitation was formally handed over to acting president KCCI Khurram Shahzad in a meeting held at KCCI

Mark Russel informed that SelectUSA Summit is the biggest event which would provide good opportunities to Pakistani investors who were seeking to expand their business in USA. He aid the Pakistani firms, including those already present in the United States and want to expand their footprint and seek new opportunities can participate in SelectUSA Investment Summit. He said the event would enable companies to find out more about investment opportunities and make connections with business partners in the United States.

“This Summit is an ideal platform to learn about the US business environment, industry trends and new opportunities,” he said, adding that it would also give participating companies a chance to find out more about how to go for expanding their business to the United States.

Russel said that the Summit would showcase investment opportunities in every corner of the US, while high profile business and government leaders would share insights on the latest business trends.

The US CG official cited that the past two summits attracted more than 1,000 business investors, more than 50 states and territories and over 3,000 attendees while Pakistani delegates have also been participating in the summit.

KCCI’s acting president Khurram Shahzad assured him that the Karachi Chamber would explore the possibility of sending its delegation for participation in the event. He agreed that the Summit would help in bringing the business communities of the two countries more close to each other besides paving way for improving trade and investment ties between the two friendly countries.

Referring to trade ties between Pakistan and United States, he said, it is really heartening to see that United States was the top trading partner of Pakistan, purchasing over \$3.6 billion of Pakistani goods and representing 16.3 percent of Pakistan’s total exports.

“KCCI wants to promote business, mutual understanding and friendly relations between Pakistan and United States,” he said, adding that

the Karachi Chamber also want to promote US investment in Pakistan and do everything for the development of Pakistan–US business cooperation. KCCI vice president Asif Sheikh Javaid, Commercial Assistant at US Consulate in Karachi Tashfeen Mehdi, former president KCCI Haroon Agar and former senior vice president Muhammad Ibrahim Kasumbi and others attended the meeting.

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