

# **BUSINESS RECORDER**

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## **MOF CLARIFICATION**

ISLAMABAD: The ministry of finance strongly refutes a news item appeared in daily Business Recorder, on March 12, 2019 under the caption “Upward revision of gas tariffs- Umar gives go-ahead to PD”. The Finance Minister Asad Umar has never given any direction to make 41% increase in tariffs of Sui Northern Gas Company Limited (SNGPL) and Sui Southern Gas Company Limited (SSGCL) from July 1, 2019. The news item, attributed to Finance Minister is absolutely incorrect and baseless. The gas price determination is undertaken by OGRA which the government notifies. The present government has been working for the welfare of the people and would not unnecessarily burden them by increasing gas tariffs. Even in the last government price rationalization government ensured lowest slab users (mostly domestic householders of lowest income) tariffs were adjusted at then minimum. Similarly, tariff for the 5 exports sectors was reduced to 6.5 cents/MMBtu to facilitate exports.—PR

Business Recorder staff reporter, however, stands by his report