

**Exports, imports witness decline in May**

The country's exports during May 2019 witnessed a decline of 1.72 percent and decreased from \$2.14 billion to \$2.10 billion against the exports of May 2018, said Pakistan Bureau of Statistics (PBS).

According to the PBS, over the period the country's imports also registered a negative growth of 12.8 percent from \$5.7 billion to \$5.04 billions. According to the PBS, over the year Pakistan rupee exchange rate against US dollar has witnessed a decline of 26.21 percent as US dollar exchange rate against Pakistan rupee in May 2018 was (1\$=Rs 115.446880) which in May 2019 reached (1\$=Rs 145.692250 ).

The country's trade deficit over the period under review also registered a negative growth as it declined by 19.3 percent from \$3.64 billion to \$2.94 billion.

According to the PBS, Pakistani exports during July-May 2018-19 as compared with July-May 2017-18 also witnessed a decline of 0.30 percent from \$21.33 billion to \$21.26 billion. While over the period Pakistani imports also dropped by 8.47 percent from \$55.14 billion to \$50.14 billion. The trade deficit over July-May 2018-19 against same period of the last year registered a decline of 13.6 percent from \$33.8 billion to \$29.2 billion.

On month-on-month basis, the country's exports witnessed a slight increase of 0.38 percent from \$2.09 billion in April 2019 to \$2.1 billion in May 2019.

On the other hand, the imports also jumped up by 6.08 percent from \$4.75 billion in April to \$5.04 billion in May 2019, the data revealed.

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