

Withholding taxes: FBR preparing directory of non-filers deductees

The Federal Board of Revenue (FBR) is preparing directory of non-filers deductees of withholding taxes, according to Economic Survey (2018-19) released here on Monday. According to the survey, the FBR has also chalked out a comprehensive plan to broaden the tax base through creation of a central data bank, enforcement of return in the case of all NTN holders and preparation of directory of non-filers deductees.

A tax expert said that the non-filers deductees are actually non-filer persons against whom withholding tax has been deposited by withholding agents. The FBR is also obtaining data from NADRA, telecom companies, banking companies, development authorities, schools, hotels, etc, and data of suppliers/buyers of sales tax returns of 5,000 big companies.

The FBR is also raising expenditure on revenue collecting machinery from 0.8% to 1.5% of total revenue. The registration of persons would be subjected to withholding of sales tax and registration of retailers under the new scheme introduced under the Special Procedure Rules.

In order to promote tax culture, compliance and to dispel the general impression about evading taxation by individuals having prominent position in the society, the FBR has undertaken initiatives for bringing a behavioural change regarding the tax culture perception in the society by publishing Tax Directory of parliamentarians, establishment of Financial Investigation Cell and campaign against tax evaders.

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