

Monetary policy

SO the State Bank of Pakistan has announced its monetary policy, raising the interest rate to 12.25 per cent. The monthly house loan instalments will go through the roof as a result. Those middle-class people who had committed the crime of buying homes on mortgage have been effectively murdered financially.

The PTI government was formed mainly because of the vote from the urban middle class, and it is the middle class that is suffering the most from the mess created by the government.

I ask the government to give special discount rates to middle class citizens who own only one mortgaged home. The government must provide some relief to people like myself, belonging mostly to the salaried class, who pay large sums of money as income tax.

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