

Government urged to adopt ‘no tax no refund policy’

Chairman Pakistan Yarn Merchants Association (S & B Zone), Muhammad Saqib Goodluck has urged the government to adopt "no tax no refund policy". Opposing any expected step over withdrawal of zero rated facility for five zero-rated export sectors, he said that the government must not withdraw zero-rated facility and maintain SRO-1125.

The government advocates promotion of export & ease of doing business but on the other side problems are being created for industries. The government should decide their economical direction in order to fix economic development so that the country may move forward on economic development path by promotion of business & industrial activities. He said that withdrawal of zero-rated facility will cast disastrous effects on exports. He further said that it is not a wise step that "first pay tax & then return back". When tax has to be returned then it is better not to collect it.

RECORDER REPORT