

Finance Bill 2019: Host of incentives to be unveiled for domestic industries

ISLAMABAD: The Finance Bill 2019-20 would announce a number of incentives for the promotion and development of domestic industries, including withdrawal of exemption from anti-dumping duties on the imports made under the Duties and Tax Remission for Export (DTRE) Scheme and other export schemes.

Sources told Business Recorder that at present the imports made by the manufacturers-cum-exporters are exempt from the imposition of anti-dumping duties under the DTRE Scheme.

Customs authorities have noticed that the imports of dumped products continued under the exemption available to the DTRE users from payment of anti-dumping duties. An amendment has been proposed to the relevant law to abolish exemption from anti-dumping duties on the imports made under the DTRE scheme.

Other incentives would also be announced in coming budget to facilitate local manufacturing and discouraging dumped imports in the country, they added.

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