

No new tax on bike, rickshaw: FBR

ISLAMABAD: The Federal Board of Revenue (FBR) has clarified that no new withholding tax is being levied on motorcycle and auto rickshaw.

An official statement issued said that no change or increase in tax has been levied on motor vehicles under section 231B and 234 of Income Tax Ordinance 2001.

Further, there is no suggestion under consideration to levy tax on motorcycle and auto rickshaw. The tax is levied only on cars as per Income Tax Ordinance 2001. The government is working to provide facilities to the less income segment of society, added the announcement.

The Newspaper's Staff Reporter