

President to confer FPCCI achievement awards

LAHORE: President Dr Arif Alvi will confer Federation of Pakistan Chamber of Commerce and Industry (FPCCI) 7th Achievement Awards for the year 2019.

As many as 40 recipients would be awarded for rendering services in different sectors at a ceremony being held on July 25, at the Aiwan-e-Sadr. President FPCCI Eng Daroo Khan Achakzai said that the decision was taken at a high level meeting of core committee chaired by United Business Group (UBG) Central Chairman Iftikhar Ali Malik here on Friday.

He said these awards are given on annual basis to private sectors in recognition of their contributions in export and other sectors including skill development, energy, finance, industry, exports, education, investment, women empowerment, tourism and hospitality, construction and consumer goods etc.

He stressed the need to carefully channelize resources to benefit both business community and people of Pakistan.

“The industrialists need to come up with viable projects that result in creation of new jobs for both men and women,” he added.

He said corporate sector is an asset of Pakistan that has sustained itself in tough conditions.

He said that private sector is playing vital role for boosting the economy of the country so it is the prime responsibility of the government to fully support and encourage private sector to play leading role in the economy.

“We should all work together tirelessly in our respective selected professions to take the country to new heights of glory and economic prosperity,” he added.

Daroo Khan said Pakistan’s economy is based on strong fundamental of competitiveness. As an emerging economy, Pakistan offers the opportunity of diversification to global players and strong intend to structure forms in various sectors of the economy.

He said Pakistan has a mature financial and legal system and was rapidly removing the bottlenecks in ease of doing business so as to attract more foreign investors into the country.

He said the challenges of security and energy shortage have already been addressed while the country’s economy was growing stronger and international economic institutions have termed all indicators positive.

Speaking on the occasion, Iftikhar Ali Malik said by the year 2025 Pakistan would have the fifth largest middle class in the world and the international companies would have no option left but to come and invest in Pakistan.

He said the over 60 percent youth of the country were a huge incentive as they were educated, technically skilled and ready to enter the employment field in challenging environment.

He said the government should go an extra mile for bringing foreign investments to Pakistan besides strengthening the national institutions and ensuring good governance by cracking down against the unrestrained corruption in the country.

“There is a dire need of chalking out a comprehensive plan to court foreign investment in the country and provide them all facilities through one window operation by terminating red-tapism and extra legal constraints which hampers foreign investment procedure,” he maintained.

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