

Rs80bn refunded

ISLAMABAD: The Federal Board of Revenue has claimed to have issued a total of Rs98 billion refunds in the first six months of the current fiscal year as against Rs31bn over the corresponding period last year.

An official statement of the FBR on Thursday said most of these refunds have been given to exporters including encashment of refund bonds issued last year. The FBR has also issued refunds through FASTER system without human intervention worth Rs11bn against claims of Rs15bn.