

RECORDER REPORT

July-Oct 2019, Import of textile machinery nosedives to \$153.028m

KARACHI: Pakistan's import of textile machinery nosedived to \$153.028 million in July-Oct 2019, down by 1.15 percent, official figures say. Fall in textile machinery now comes to the tune of \$1.773 million in July-Oct 2019 from \$154.801 million in July-Oct 2018, Pakistan Bureau of Statistics shows.

In Oct 2019, the country's import of textile machinery however slid phenomenally to \$27.291 million from \$42.995 million, showing a drop of 37 percent or \$15.704 million.

Imports of electrical machinery and other apparatuses surged by 10 percent or \$58.364 million to \$665.610 in July-Oct 2019 from \$607.246 million in July-Oct 2018. Going up by 11.02 percent or \$43.135 million, imports of electrical machinery and other apparatuses grew to \$163.124 million in Oct 2019 from \$119.989 million in Oct 2018.

Down by 46.09 percent or \$47.321 million, imports of constructions and mining machinery went up to \$55.348 million in July-Oct 2019 from \$102.669 million in July-Oct 2018. From \$16.928 million in Oct 2018, imports of constructions and mining machinery surged by 28 percent or \$16.928 million to \$21.635 million in Oct 2019.