

RECORDER REPORT

FATF's grey list, PBIF chief hails Pakistan's efforts

SLAMABAD: The Com-merce Ministry has KARACHI: President Pakistan Businessmen and Intellectuals Forum (PBIF), Mian Zahid Hussain has said that Pakistan has done a lot and it is hoped that the country will come out of the FATF's grey list.

He said fake news regarding blacklisting of Pakistan by FATF was part of Indian information warfare.

He said there is a gulf between government departments and media outlets which provided an opportunity to Indian media to inflict losses to our economy.

He noted blacklisting any country is beyond the mandate of Asia Pacific Group while FATF cannot announce any decision regarding Pakistan before October.

The fake news was issued by Indian state-run news agency which claimed that FATF's Asia Pacific Group has blacklisted Pakistan which created panic in the market as the response of our departments concerned were very slow, he said.

Mian Zahid Hussain said that Indian conspiracy changed the sentiments in the stock market resulting in a loss of 534.43 points to 31350.02 points which translated into the damage of Rs71 billion to the investors.

He said that Modi has made life difficult for nine million Kashmiris but he has been awarded by Arab countries which have not gone down well with people in Pakistan.

He said, "We always seek aid and loans from friendly Arab countries while their trade with India is around 100 billion dollars making them good partners.