

Pakistan presents 21-page report to FATF group

CANBERRA: Pakistan delegation, headed by Governor of the State Bank of Pakistan Reza Baqir, reached Australia and commenced negotiations with the Financial Action Task Force's (FATF's) Asia Pacific Group to exit its grey list.

The delegation presented its 21-page report before the inter-governmental organization regarding the measures which have been taken to prevent money laundering, terror financing and other recommendations.

The report has collectively been prepared by five institutions and implementation on sixteen objectives will be analyzed.

The delegation comprises representatives of the National Counter Terrorism Authority (NACTA), the Federal Board of Revenue (FBR), the Securities and Exchange Commission of Pakistan (SECP), the Federal Investigation Agency (FIA) and the Financial Monitoring Unit (FMU).—NNI