

**LPG price raised by Rs 3/kg**

The Oil and Gas Regulatory Authority (Ogra) has increased the price of liquefied petroleum gas (LPG) by Rs 3 per kilogram. Following an increase of up to 12 percent in the prices of the petroleum products on Monday, LPG prices were also hiked by Rs 3 per kilogram. According to a notification, the Oil and Gas Regulatory Authority (Ogra) has fixed the LPG price at Rs 133 per kg. With an increase of Rs 41, 11.8kg domestic cylinder will now be sold for Rs 1,564 for the month of April 2019, up from Rs 1522.6 in March.

It's the fourth increase during 2019 as announced by OGRA. The main reason for the price increase in the LPG prices is the surge in international prices.

According to the Ogra notification, the producers' price of LPG (propane 40 percent and butane 60 percent - two components of LPG) has been determined at Rs 73,609.72 per metric tonne (MT), increased from Rs 70,620.09 per MT determined for March by the regulator.

The producers' price included excise duty of Rs 85 per metric tonne, excluding Petroleum Levy. Under this head, the producer price of 11.8kg cylinder has been worked out at Rs 868.59, said the notification. As per the notification, the marketing/distribution margin has been set at Rs 35,000 per MT and Rs 413 per 11.8 kg cylinder, a Petroleum Levy of Rs 4,669 per metric tonne will be also charged, which is Rs 55.09 for 11.8kg cylinder. Ex-GST or prior to General Sales Tax (GST) imposition, the consumer price will be Rs 113,278.82 per metric tonne and the 11.8kg cylinder price is Rs 1,336.68. The GST of 17 percent or Rs19,257.38 per metric tonne will be imposed and it will be Rs 227.24 for 11.8kg cylinder.

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