

Forex reserves fall to \$17.228 billion

KARACHI: Pakistan's foreign exchange reserves dropped to \$17.228 billion during the week ended April 5 from \$17.397 billion in the previous week, the central bank said on Thursday.

The foreign exchange reserves held by the State Bank of Pakistan (SBP) fell \$220 million to \$10.271 billion due to external debt servicing and other official payments, it added. The foreign exchange reserves of commercial banks stood at \$6.956 billion, compared with \$6.905 billion in the previous week.

Our Correspondent