

Exports decline 11pc in March

ISLAMABAD: The country's exports in March fell by over 11 per cent to \$1.97 billion as against \$2.22bn during the corresponding period last year, according to latest data released by the Pakistan Bureau of Statistics on Wednesday.

The export proceeds during July-March period reached \$17.08bn, up marginally by 0.11pc from \$17.06bn in the same period last year.

On the other hand, import bill dipped by 20.88pc to \$4.15bn in March from \$5.25bn over the corresponding month last year.

Cumulatively, import bill in the first nine months fell by 7.96pc to \$40.75bn as against \$44.28bn during the same period last year.

As a result, the trade deficit in the nine months narrowed by 13.02pc to \$23.67bn as against \$27.12bn during the same period last year. On a monthly basis, the trade deficit dipped by 28.07pc to \$2.17bn in March as against \$3.02bn in March, 2018.

The Newspaper's Staff Reporter