

Money changer arrested for foreign currency's illegal dealing

ISLAMABAD: Federal Investigation Agency (FIA) has arrested a money changer for dealing with foreign currencies illegally during the ongoing campaign against illegal money changers involved in Hawala and Hundi.

According to details, the officials intercepted a van, bearing registration number AKS-12-1059, of Anza Money Changer, Wah Cantt, at Peshawar Road, Rawalpindi. The FIA arrested accused Muhammad Bilal Kiyani, owner of Anza Money Changer, for dealing in foreign currency without having any licence/permission from the State Bank of Pakistan (SBP). The FIA team recovered foreign currencies including Saudi Riyal 29,500, US \$5,050, Euro 1,000, Japanese yen 100,000 and British Pounds Sterling 865.

Meanwhile, following the directions of Director FIA Islamabad Zone Muhammad Wisal Fakhra Sultan, a raid was conducted by the agency's Anti-Human Trafficking Circle (AHTC) at Friends Plaza, Rawalpindi. The team recovered 80 passports along with Rs 868,500 cash.

During the raid, the FIA arrested accused Taimoor Asif who was receiving money from people on pretext to sending them on Umrah without having any licence. A case has been registered under section 6 of Passports Act and further investigation is under way. Similarly, FIA Immigration Wing at Islamabad Airport arrested two deportees namely Bilal Hussain and Kabir Ali who arrived by flight number TK-710. They are deported from Turkey on illegal entry into the country through land route.

RECORDER REPORT